

Resolution No. 16-10

RESOLUTION:

**To designate Branch
Banking and Trust
Company (BB&T) as the
Custodian for funds of the
City of Rockville**

WHEREAS, the Mayor and Council of Rockville (the "City of Rockville") has determined that a custody account for funds of the City of Rockville, Maryland would be beneficial to the City; and,

WHEREAS, said Mayor and Council has reviewed the various forms of custodial arrangements and has examined the status of the City of Rockville, Maryland in order to determine the custodial arrangement best suited to the City's purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, AS FOLLOWS:

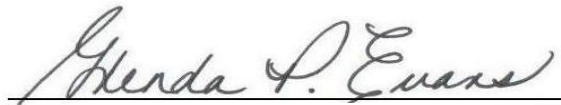
1. That Branch Banking and Trust Company (BB&T) be designated Custodian for funds of the the Mayor and Council of Rockville (the City of Rockville, Maryland); and,

2. That the proper officers of the City of Rockville, Maryland are authorized and directed to act on behalf of the City in taking any other steps necessary to implement said Custodial account according to the terms thereof and to make expenditures of funds thereunder. Below are the names of authorized signatories:

Scott Ullery, City Manager
Glenda P. Evans, City Clerk
Gavin Cohen, Director of Finance

* * * * *

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by the Mayor and Council of Rockville at its meeting of November 1, 2010.

A handwritten signature in cursive script, reading "Glenda P. Evans", written over a horizontal line.

Glenda P. Evans, City Clerk